

IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence: 2442

OIL MARKET QUOTATIONS	
Kan. and Okla \$2.23	North Texas \$2.35
Missouri \$2.23	Indians \$2.35
Caro. (Ok.) \$2.23	Princeton \$2.42
Caro. (Kan.) 1.00	Somers \$2.42
Electra \$2.25	Somers \$2.42
Cactus (22d) \$2.25	Stephens \$2.42
Colo. \$2.25	Canada \$2.42
Montana \$2.25	Canada \$2.42
Colo. (3d) \$2.25	Gas, Basin (Wyo.) \$2.42
Pan. \$2.25	Gas, Basin (Wyo.) \$2.42
Tex. \$2.25	Gas, Basin (Wyo.) \$2.42
Bronx \$2.25	Gas, Basin (Wyo.) \$2.42
Not All Gold That Glitters	

There is a disposition among oil men not in Tulsa so far has in other parts of the mid-continent field, to go to New York with any old kind of a proposition, and come back with a new one.

The facts are that a lot of the bunch in New York are wiring for the price of a ticket home right now, and many more are chasing rags, bows, and might as well get back on the job and earn an honest living without looking for an opportunity to put anything over on the unacquainted.

There has been no deal so far consummated that has not had a smart kick back of it, or on the other hand, that would not have been easier financed at home, and none people participated in the profits.

The writer has in mind two or three companies that have been formed with oil men who have been better off than the original owners of the property used as a basis for the deal, simply gone on and done their own developing, and not looked for financial aid outside of their own communities.

It takes money and real value to put anything over on the unacquainted, and this can be accomplished at home many times with less effort and with much greater satisfaction to all concerned. There will be no redistribution of wealth on the basis of fake schemes and worthless acreage, and the sooner this is realized, the better.

John Crawford Here

John Crawford, president of the Oklahoma Producing & Refining Co., accompanied by Secretary Lillystrand, arrived in Tulsa this morning and is holding several informal conferences with oil men, managers and Mr. Crawford expresses himself as being the most optimistic in the outcome of any time in his whole business career.

"I believe the man Kettie is absolutely sure of holding good, and I further believe there is no danger of a surplus of oil, inasmuch as the demand, both foreign and domestic, has to be far better than any in the world's history."

Mr. Crawford is leaving tonight for the east and says that he hopes soon to have some important news for publication, but that in the meantime there is nothing at all to any of the rumors that have been going around about new mergers in which he or his company is interested.

Guggenheim in the Oil Business

Moses, Burk & Bearman, with offices on the ninth floor of the Daniel building, have purchased the Gates Oil company properties, with 105 wells and 2,400 acres of leases in the Healdton district, and have associated with themselves the Guggenheimer brothers of New York, and will organize the company with a capital stock of somewhere between \$4,000,000 and \$10,000,000. The new oil company is chartered under the laws of Oklahoma and a new charter will be taken out under a new name under the laws of West Virginia or Delaware, either of which are more liberal than is Oklahoma. The offices of the Gates Oil company will be moved to Tulsa and doubtless adequate space will be required for housing the increased office force for the big concern.

Mr. Burk is the original producer and deserves the credit for having put over the Pan-American Refining company, now the property of the Producers and Refiners corporation and one of the largest refineries in the mid-continent field.

J. A. Bearman is a prominent oil producer in the Bradenton district and has recently been operating in the Healdton field with great profit to himself, and between them, both they have organized a company that will have to be reckoned with in the business affairs of this city.

Included in the property that goes with the big deal is enough acreage to put the total up to 55,000 acres. There is one well drilling in the Healdton field which is in the center of the sand and is located 4,000 feet southwest of the Prairie Oil and Gas company. Danley No. 1, one of the best producers in that field.

This is said to be the first venture of the Guggenheimer into the oil game, they having confined their activities to mining and smelting heretofore, and are owners of one of the best and richest mines in the world located in Chile, where their millions of dollars worth of mining and milling operations are being carried on on the largest scale.

The many friends of Burk & Bearman in Tulsa and vicinity will join in the congratulations offered by this paper on account of the success.

OILAND GAS

Leases, Supplies, Production, Etc.

WANTED—In good condition will buy 25,000-barrel tanks. Address J. F. Post Office Box 125—Adv.

Company now forming wants producing properties that will stand very close investigation. Fuller & Mower, 222 Mayo Bldg.—Adv.

Leases wanted. We will drill on good acreage. Minot & Minot, 802 Mayo Bldg.—Adv.

Wanted—Driller. Phone 7673—Adv.

WANTED—To buy a national drilling machine in good condition without tools; give location and full particulars. Address R-28, care World Advt.

WANTED—Good acreage or production; will drill, acreage where there is reasonable chance for production. Address R-28, care World Advt.

of the big venture. Mr. Burk has been working for some time and naturally worked some time and naturally worked on a deal of this magnitude pending. Mr. Bearman however, has been on the job and wires from New York the successful conclusion of the big deal.

The Richest Spot Yet Discovered

The richest spot yet discovered where Biggs appears to be situated where Ross & Scott recently brought in their 3,600-barrel well in 6 and 7-1/2 miles south of town, and the latest development in that vicinity seems to indicate that this is true because the sand in that test is not the same as in the tests in the southeast corner of the northeast of 6-14-12, which is on a five acre piece, and the well is making 100 barrels.

Today Frank Billingsley will drill in his first test on his 5-acre piece also in 6-14-12, and ought to get a good producer. James K. Crawford took a half interest with Mr. Billingsley in this deal at the start and invested \$40,000 in the proposition and apparently is going to make a killing for the C. P. & B., which he is the general manager.

There are many wells scattered around this part of the Biggs district, for instance, John Clever is drilling in the southeast corner of the northeast of the northwest and No. 2 is also starting.

Coden & Co. have started a test over in the northeast of the south west of 12-14-11 and another in the northwest corner of the south east of the same section.

The Producers and Refiners corporation which appears to be as well off as the rest for the moment is drilling at 1,400 feet in the southeast corner of the southwest of the northeast of 11-14-11, and looks as though they might get a big producer.

There are several interesting tests starting and in line with this stuff, for instance, the Y. Oil and Gas company has made a location in the south half of the northeast of 28-14-11 and Charles Martin of Okmulgee has made a location in the southeast corner of the southwest of the northeast of 27-15-11, and will try out that direction as the probable trend.

Deep Test Started at Wetumka, Okla.

P. G. Janeway and Dr. J. C. W. who have spudded in their No. 1 in the northeast of the southwest of section 4-28-10 for a deep test, This well is located on a likely looking structure, which has been gone over by some of the best geologists in the game and pronounced to be the best bet in that territory. This well is a short distance from the 30,000,000-barrel gasser recently drilled by the Gladys Belle Oil company in 18-8n-10e. The Jansway Without well is located on a structure discovered by J. L. Cromwell, who is interested in the area.

About six years ago there was a deep test drilled in the southeast of 32-18-10e, about one mile northwest of this test, in which there were 16 different sands from 55 to 2,845 feet, of sufficient thickness to carry oil or gas in paying quantities. Many of these sands had a show of either oil or gas.

Blocking Acreage in New Mexico

The Nu-Mex Oil company have practically completed their block of one and one-half square miles of 18-8n-10e. This company has put on bond to drill a test well on the J. T. Wilcox ranch to the depth of 5,600 feet.

Mr. Wilcox, on whose land the test well is to be put down Wednesday of last week refused a royalty offer of \$140 per acre for a 160-acre lease three miles from the location of this well.

Selling on the Curb

The stock of the Producers and Refiners corporation is one of the active stocks on the New York curb market, and is selling at \$84, with a par value of \$10. There is no doubt but the Producers and Refiners are making as much money out of them, and the stock is a good

investment in any event, and will likely advance \$2 or \$3 a share within the next few days.

Interest Increasing at Duncan

Interest in the oil activities has been centered on the developments on the east and southeast part of the county. Several new locations have been made and many new wells will be spudded in immediately. This activity is the forerunner of an extensive development campaign that is in progress.

The Hennedy and others No. 4 Galway in the northeast of the northwest of 22-14-12 got sand at 1,430 feet and abandoned at 1,590 feet.

good for 15,000,000 feet of gas.

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Weston, June 23—The very

LONDON, June 23—The very

last word in strikes has come

Disputes today stated that the

inhabitants in the great asylum at

Vorauhburg, Austria, had gone on

"strike" for better food and more

of it.

Disputes failed to state

whether the inmates would refuse

to eat crazy any more in case their

demands were refused.

EASTONIAN RESUME BATTLE.

COPENHAGEN, June 23—An

Estonian official communication

announced that after a seven days

truce the Estonians and German

Baltic landsknecht resumed hostilities

from the Gulf of Riga to Helsingfors

bays. The British mission has failed

in its attempt to arrange an under-

standing.

MUSE HAS NEW POSTMASTER.

WASHINGTON, June 23—Robert

E. Rind was today appointed post-

master at Muse, LeFlore county,

Oklahoma.

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